GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:380
ANSWERED ON:20.08.2004
DOUBLE TAXATION AVOIDANCE TREATY
Chowdhury Shri Adhir Ranjan;Rao Shri Kavuru Samba Siva

Will the Minister of FINANCE be pleased to state:

(a) Whether Indian and Mauritius finance Ministers met recently in capital;

(b) if so, the details of the discussions held;

(c) whether the issue of double taxation avoidance treaty was discussed; and

(d) if so, the details alongwith the final decision taken or MOU signed, if any?

Answer

FINANCE MINISTER (SHRI P. CHIDAMBARAM)

(a) No, Sir. However, Shri. K.C. Khushiram, Minister of Industry, Financial Services and Corporate Affairs of Mauritius met the Finance Minister on 19.07.2004.

(b) The Mauritian Minister apprised the Finance Minister about the developments in the Financial Services Sector of Mauritius and steps taken to strengthen that sector in Mauritius.

(c) & (d) The Mauritian Minister mentioned that the provisions of the existing Indo-Mauritius Double Taxation Avoidance Convention (DTAC) should be observed. He informed the Finance Minister that the regulatory regime in this behalf had been strengthened. No decision on any issue was taken nor any MOU signed.